## DEVELOPMENTS MIXED SOME

Copper Shares Strong and Metal Market Firmer-Call Money Shows an Advance-Active Operations of Spinners Cause Jump in Cotton. Bank of England's Statement.

New York, Oct. 13.-The stock market to-day was the most active since the latter part of July, when it rebounded spasmodically after the break precipitated by the difficulties of the Pearson-Farquhar syndicate.

On one of the days in the course of that recovery the turnover was greater, but to-day the market was much broader, the large number of 175 different stocks being dealt in, and to-day the upward movement was not impelled by purely technical consideration. technical considerations, as was the movement in July.

Then the market was heavily oversold, and the advances were due principally to the precipitate covering of short contracts; to-day the movement was in accordance with matters logically and properly conducing toward higher prices and the maintenance of higher prices. Increase in Activity.

To-day, also, the upward movement in stocks and the great increase of activity was accompanied by an activity in the bond market that has not been Tol., St. L. & W. com... To-day, also, the upward movement witnessed for a much longer period than that intervening between the present and July. Sales of bonds on the stock exchange aggregated about \$3,500,000, whereas so recently as on Monday of this week the turnover was considerably Amai. Copper.

There was no question whatever that resented operations by men of ripe financial judgment, who, for the time being, at least, see no reason for hesitancy in the important matters that have retarded progress in the security markets for several weeks.

Am. Sugar Ref. com. Am. Sugar Ref. pfd... Am. Tela & Tel. am. Tobacco pfd....

Other developments of the day were of mixed character, though the tendency | Ana was to place a bullish construction upon them, sentiment having been favorably impressed by the more important news. The Rio Tintos Copper Company reduced its dividend rate, but the explanation was officially made that the company had made effective a policy of curtailment of output under an agreement with important Int producers in this country and elsewhere. Copper Shares Strong.

Accordingly, notwithstanding the cut in Tintos dividend, the copper hares were strong and the copper metal market firmer on the idea that a worldwide policy of curtailment will readjust unfavorable conditions in the trade.

Similarly, an advance of more than \$1 bale in cotton was not received unfavorably for the reason that the advance was brought about by no bad crop news, but principally by the more active operations of spinners in this country and by the settlements of the trou abroad, with a consequent increased export movement for the staple.

Table 10 to 10

Call money touched 3% per cent, the ad- Westinghouse Elec. Man. Call money touched 3½ per cent, the advance being due in part to increased activity in the security markets and in part to the circumstance that since the crops are larger than had been supposed more money would be required to move them. The banks have this week lost more than \$4,000,000 on operations with the subtreasury, and have made direct shipments to the interior necessitated by the extraordinary crops yields in many sec. extraordinary crop yields in many sec-

The Bank of England's weekly statement showed no material change from last week, and both foreign and local ing. time money rates were practically un- Bay State Gas ..

## TREASURY STATEMENT.

	Gold coin and bullion	\$150,000,000 00	Goldfield Florence Greene Cananea
	Trust funds held for redemption of outstanding notes and certificates:		Kerr Lake
	Gold coin	\$898,599,669,00	Miami
	Silver dollars	486 024 055 50	Mines Co. of America.
	Silver dollars of 1890	3,530,090.00	Nevada-Utah M. & S.
			Nipissing Mines Co
	Totals\$	1.388 153 669 00	Ohio Copper
			Rawhide Coalition
	General fund-		Ray Consolidated
	Gold coin and bullion	\$45,103,785 30	Sioux
4	Gold certificates	55,072,410 00	United Copper
	Standard silver dollars		United Copper pfd
	United States notes	4,582,880 00	Yuken Gold
	Treasury notes of 1830		Rubber
	National hands notes	4,680 (0)	Nevada Hills
	National bank notes	1,897,887 (0)	
	Total	\$11E 204 E22 20	BOSTON CO
	Deduct current liabilities	84,667,32E 38	
	Article Current Limbilitiands	04,007,500.38	Quotations furnished
	Working balance in Treasury offices	530,637,199 92	members of the New
	arrang catalog in steadily blacks	\$90,000,129.35	Building.
	In national bank depositaries	\$48,057,614 58	Adventure
	In treasury of Philippine Islands	5.978,717 31	Bohemia
	an training or a margarita annual contraction.	0,010,111 01	Butte Coalition
	Total	\$54,036,331.89	C. & A
	Dequet current liabilities	18,699,630 86	C. & H
		10,000,000 00	Copper Range
	Balance in banks and in treasury		E. B
	of Philippine Islands	\$35,336,701 03	Franklin
•	A to a constraint of the same of	Accessed to the State	Indiana
	In Treasury offices-		La Salle
6	Silver bullon (at cost)	\$3,319,609 18	Mason Valley
۲.,	Subsidiary silver coin	17,935,410 12	Mergenthaler
	Fractional currency	134 80	Michigan
	Minor coin	860,297 16	Mohawk
	Awaiting reimbursements	819,270 51	N. B
			North Lake
	Total	\$22,934,721 77	Old Deminion
	The state of the s	-	Oneco
	Total balance in general fund	\$88,908,622.72	Osceola
	AND THE PERSON AND TH		Parrott
	RECEIPTS AND DISEURSEMI	ENTS.	Quincy
	Ordinary receipts—		Shannon
	Internal property	\$351,564 19	South Lake
	Internal revenue-	. Julian Land	Supe for & Pittsburg.
	Ordinary	1,055,082 90	Swift

Disbursements-	
Civil and miscellaneous	\$568,178.76
22.00	93,421 85
	945,444 44
**************************************	24,881 26
Pensions	500,000 00
TotalLess repayment of unexpended bal-	\$2,136,926 32
ances	42,139 16
Total	\$3,094,787 16
Excess of ordinary disbursements	\$561,364 83
PUBLIC DEBT.  Receipts— Lawful money deposited to retire national bank notes.	\$79,995 90
Disbursements—	
Lawful money paid for national bank notes retired	92,720 00

GOVERNMENT BONDS.

Excess of public debt receipts...... \$12,725 00 Excess of all disbursements..... \$674,089 83

	New York, Oct. 13Bid and asked prices	on gov
	eroment securities:	
		. Asked
	2s, registered, 1930 100%	1013
	28, coupon, 1930 100%	1013
١.	3s. registered, 1908-18 101%	
	\$a coupon, 1908-18 101%	1021
١.	45, registered, 1925 114%	1155
а	ts, coupon, 1925	1159
	Panama Canal 10-30-year 2s, reg'd, 1935., 100%	
	Panama Canal 10-30-year 2s, reg'd, 1938 100%	
	- anome Cener to so lour on' son it voor stoll	****

## NEW YORK STOCK MARKET.

558,000 Railway and Electric preferred. More 713,100 than two-thirds of the total sales of the

N. Y. Central & Hud, R. 1144 N. Y., Ont, & Western. 42 Vorfolk & Western. 9815 Corthern Pacific. 11945

INDUSTRIALS.

CURB MARKET.

Quotations furnished by W. B. Hibbs & Co., m bers of the New York Stock Exchange, Hibbs Bu ing. Bid. Asl

BOSTON COPPER STOCKS.

MISCELLA

ennsylvania 4s. 1948.

Wabash refunding 4s.... Wabash-P. T. 2d 4s (tri

Total sales, \$3,159,000 All advertising o Washington Heral bona fide circula Washington larger was ever before at newspaper at the

open.

\$1,433,422 33 Utah Consolidated...

itts., C., C. & St. L....

Am. Can com.... Am. Can pfd....

132%

LOCAL FINANCIAL GOSSIP.

at respective prices of 77% and 77%, but meeting to-day will set many worrying minds at rest one way or another. Just what action would be taken by the stockholders, or how much they will be influenced in their decisions by the higher powers, has been a matter for discussion and conjecture ever since the date

The probable worth of the 5 per cent bonds, should they be issued, is another matter the financiers have been trying through, and the fact that the 4s held firm yesterday at 107 would seem to indicate that the 5s will be a high-grade investment proposition. Whatever the outcome, the meeting is certain to be an interesting one, and some new figures are likely to be registered on the quotation

## WASHINGTON STOCK MARKET.

Sales-Regular call, 12 o'clock noon;

Washington Railway & Electric 4s, \$1,000 at 83½,

Potomac Electric cons. 5s, \$1,000 at 100%,

Washington Railway & Electric pref., 25 at 88½,

3 at 88½, 100 at 88½, 11 at 88½

Washington Gas, 10 at 77½, 5 at 77½,

Lanston, 10 at 85½, 10 at 85½, 20 at 85%,

Following are the bid and asked prices posted at resterday's meeting of the Washington Stock Exchange:

97	GAS BONDS.		
1276			Asked
22	Georgetown Gas 5s	105	-
59%	Washington Gas 4s		197
7934	Washington Gas certificate 6s	100	102
321/4	RAILROAD BONDS,		
09	Capital Traction	214	115
36	Anacostia & Potomac 5s		102
166	City & Suburban 5s		
3514	Columbia Railroad 5s		102
33%	Columbia Railroad 6s		27.41
95%	Metropolitan 58		108
54	Washington Railway & Electric 4s		83
37	Wash., Alex. & Mt. Vernon 5s	9154	97
11	MISCELLANEOUS BONDS		
70	Potomac Electric cons. 5s	100%	1001
38	Potomac Electric Light 5a	107	110
12	Chesapeake & Potomac Telephone 5s	10414	1051
73%	American Tel. and Tel. 4s	100	
19%	Emerson Steam Pump 6s	95	100
50%	Washington Market cold storage 5a		96
61%	PUBLIC UTILITY STOCKS		
50	Capital Traction		129
74%	Washington Railway & Electric com	32	33
72%	Washington Railway & Electric ofd		89
	Norfolk and Washington Steamboat		225
8014	Washington Gas	77%	171
05%	Georgetown Gas	58	
(57)a	American Telephone & Telegraph	138	****
995%	TYPE MACHINE STOCKS		*****
84	Mergenthaler Linotype		221
96%	Lanston Monotype	951/	857
75%	MINING STOCKS,	0072	80
81%	Greene Cananea	78/	
94	NATIONAL BANK STOCKS		
0414			
01%	Capital		120
	City National	100	****
	City National	170	180
	Columbia Commercial	200	285
em-			200
iiid-	Farmers & Mechanics		131
ted.	Farmers & Mechanics	280	202
and the	Lincoln	131	135
1-16	Riggs		635
	Bank of Washington		300
	TRUST COMPANY STOCKS		
	American Security & Trust	280	300
	National Savings & Trust	215	240
	Union Trust	1311/2	2100
-16	Washington Loan & Trust		210 <sup>t</sup>
10	United States Trust		****
	CAVINGS DANK CTOOKS		

	American Security & Trust.		- 30
	National Savings & Trust	215	2
	Union Trust	13134	
	Washington Loan & Trust	206	23
6	United States Trust	113%	
	SAVINGS BANK STOCKS.	-	Ž.
	Home	300	
	Merchants and Mechanics	148	11
	Union		23
	Dime		-
6	East Washington		149
	Provident	9	18
6	FIRE INSURANCE STOCKS		
	Arlington		- 11
	Commercial	5%	
	Cucoran	77	
	Firemen's		1
R	Franklin	36	4
	National Union	7%	
	Potomac	28	1
	TIPLE INSURANCE STOCK	S.	
	Columbia	434	
	Real Estate		- 1
	Washington	3	

## BALTIMORE PRODUCE MARKET.

for an insistent demand for Washington

than two-thirds of the total sales of the day were in this stock, with the balance about evenly distributed among three other securities.

The closing records for the session saw the transfer of 139 shares of railway preferred, and the total would undoubtedly have been much larger had there been sufficient supply to accommodate the demand. The price held firm at 88½, with a bid of 88½ affor one hundred or any part. This stock around 88½ and 88½, with a bid of 88½ for one hundred or any part. This stock has been the actual leader on the exchange for some weeks. Sales have on practically all occasions been recorded in lots of twenty-five to fifty, and the consideration of these facts by the brokers widences the belief that careful investors regard the security highly.

Washington Gas was responsible for but two small sales. Two lots, one of ten and the other five shares, were fold at respective prices of 76½ and 77½, but the stock of the nand the other five shares, were fold at respective prices of 76½ and 77½, but the short of the security prices of 76½ and 77½, but the short of the shares, were fold at respective prices of 76½ and 77½, but the short of the shares, were fold at respective prices of 76½ and 77½, but the short of the shares, were fold at respective prices of 76½ and 77½, but the short of the shares, were fold at respective prices of 76½ and 77½, but the short of the shares, were fold at respective prices of 76½ and 77½, but the short of the shares, were fold at respective prices of 76½ and 77½, but the short of the shares, were fold the short of the shares, were fold the shares were fold the shares were fold the shares were fold the shares were fold th

10, ao, smail to menium, hais; old roosters, ib., 10all; ducks, old, Ib., 12al3; do., young, White Pekins, fat, per lb., lial5; do., young muscowy and mongrel, lb., 14al5; do., paddie, old, lb., 13al4; Pigeons, old, per pair, 20; do., young, 20a25; guinea fowl, young, 1½ lbs, and over, each, 50; do., young, small, each, 25a30; do., old, each, 25; pheasants, choice, each, 150a2.00; do., No. 2, each, 75al.60.

ers or Western calves offered. City dressed veals quiet, 14a17 per lb.; country dressed do. 8894.

SHEEP AND LAMBS-Reccipts, 4.504 head, including 8 cars direct to local butchers and 12 for the market, making, with the previous arrivals, 15 cars on sale. Sheep in fair demand; all grades steady; lambs slow; 10 cents lower; 2 cars were carried over. Common to prime sheep sold at 3.60a4.59 per 160 lbs.; culls, 2.50; lambs, 7.00a1.5; culls, 3.50. Dressed mutton steady at Thalf per lb.; dressed lambs lower at 12a13½.

HOGS-Reccipts, 1.220 head, including less than half a car for the market, no sales; feeling steady. Country dressed hogs nuchanged at 125a13½ per lb. for medium to light-weights.



## BALTIMORE GRAIN MARKET.

Baltimore, Oct. 13,-CORN-Stock in elevators, 252,

## LOCAL GRAIN MARKET.

GRAIN—Wheat, new, per bushel, 85a98; corn, shelled, per bushel, 75a78; new, ear, per barrel, 4.60a 4.25; oats, Western, white, No. 2, per nshel, 43a48; oats, mixed, per bushel, 49a45; bran, per ton, 24.00; middlings, per ton, 28.00.

HAY AND STRAW—Hay, Western, No. 1, 19.59a 10.00; No. 2, 18.50a19.00; mixed, 18.00a17.50; straw, rye, bundle, 19.50a11.00; rye, machine thrash, 7.50a 8.00; wheat, ton, 5.50; oats, per ton, 6.50a7.00.

medium, 5.00.

CALVES—Prime, per lb., 9½a10; medium, per lb., 26a.

COWS—Prime, fresh, each, 35.00a40.00; do., common, 25.00a20.00; do., cld and dry, 10.00a15.60.

COTTON MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange Hibbs

## FINANCIAL.

FINANCIAL.

FINANCIAL.

Under U. S. Government Control. The Oldest Savings Bank in Washington.

# Deposit Your Money

In This Strong Old Savings Bank

3% Interest Paid on Deposits Compounded Every 6 Months

E. Quincy Smith, President. S. W. Woodward, V. President. John B. Sleman, jr., 2d V. Pres. E. Floy Caverly, Treasurer. W. Reginald Lewis, Asst. Treas.

## DIRECTORS:

George P. Foster, Henry J. Goodman, George H. Harries, Wilton J. Lambert, Gustave Lansburgh Lee D. Latimer, E. L. Leckie,

Joseph E. Ralph, Louis P. Shoemaker, F. L. Siddons, John B. Sleman, jr., E. Quincy Smith, M. A. Winter, S. W. Woodward.

-where absolute safety, best service, and a substantial rate of interest are insured every depositor.

A glance at our list of officers and directors will convince you that you are patronizing a progressive and conservatively managed institution when you come to this bank.

Start an account now and let us help you reach the goal of financial independence.

# **UNION SAVINGS BANK**

710 Fourteenth Street N. W.

Regular banking hours, 9 a. m. to 3 p. m.; Saturdays, 9 a. m. to 12 m., and from 6 to 8 p. m. for DEPOSITS ONLY.

Open on 1st, 2d, 3d, 16th, and 17th until 5 p. m. for DEPOSITS

## LOCAL PRODUCE MARKET.

(Prices quoted are wholesale.)
BUTTER—Creamery, fancy, per lb., 304;a314;
Vestern firsts, 29a3u; seconds, 27a28; process, fancy, CHEESE-New York State factory, new, large, EGGS-Near-by, fresh Virginia, per doz., 23a29; West Virginia and Southwest Virginia, Za28; Tenwhile spot No. 2 red Western opened at 96½ bdi. November at the opening was 95½ nominal, while December early was 95½ nominal. Sales, I car No. 2 red, track Canton, 96½; 2 cars No. 2 red spot (fresh). 96½; 1 car No. 2 red Western, spot, 96½. Settling prices; Contract spot, 96½; No. 2 red Western, 96½. No. 2 red, 95½; steamer No. 2 red, 95½; steamer No. 2 red, 95½; steamer No. 2 red Western, 95½.

LIVE STOCK MARKET.

New York, Oct. 13.—CATTLE—Receipts of beeves were 188 head, mainly consigned to slaughterers; no trading to-day; feeling nominally steady. Dressed beef unchanged; native sides selling at Sail. Texas beef. 7a8. London and Liverpool cattle and beef markets steady. No shipments to-day or to-morrow. CALVES—Receipts, 252 head, including 36 for the market. Feeling dull, unchanged. Few ordinary weaks sold at 9.50 per 100 bis; culls, 6a; no grassers or Western calves offered. City dressed veals grant of the price of the pri

CATTLE-Extra, per cwt., 6.50a7.25; do., butcher. 5.50a6.25; common, 4.50a5.25. HOGS-Per cwt. gross, 9.00a9.50; do., ordinary. SHEEP-Prime, 3.00a3.50; do., common, 2.50a2.75 LAMBS-Fancy, spring, 6.00a7.00; fall, choice, 7.00

Quotations furnished by W. B. Hibbs & Co. nembers of the New York Stock Exchange, Hibbs of \$10.35.

Quotations furnished by W. B. Hibbs & Co. nembers of the New York Stock Exchange, Hibbs of \$10.35. CHICAGO LIVE STOCK.

Chicago, Get. 13.—Live hogs slow at yesterday's closing prices. Receipts were estimated at 12,000 head; left over, 5,549; estimated receipts to-morrow, 11,000. Bulk of prices. 8,20a8,50; light, 8,60a9,25; mixed and butchers', 8,20a9,35; heavy, 8,20a9,00; rough heavy, 8,20a8,40; yorkers, 2,60a9,15; pigs, 8,25a8,50.
Cattle steady to strong; estimated receipts, 7,000 head. Beeves, 4,75a7,75; cows and heffers, 2,25a6,50; Texas steers, 4,25a,55; stockers and feeders, 5,75; Western, 4,15a6,75.
Sheep steady; estimated receipts, 30,000 head. Natives, 2,50a4,25; western and feeders, 5,75; Western, 4,15a6,75.

NEW YORK MONEY.

New York, Oct. 13.—Money on rail at the stock exchange to-day opened at 3½ per cent; highest, 3%; lowest, 3; closing, 34, Most of the day's loans were locally fought forms at the stock exchange not be strong showing of the cable news that there was neported in the Northwest, but the low temperature seemed to be working eastward without much threat of their reaching the South, so that there was no frost scare to add to the urgency of the demand.

Shorts, however, were heavy buyers on the cable news, and there was a good demand through trade sources, which was attributed to the mills.

Offerings were made in the cotton market to-day.

An advance of 19a2 points, with Marell and all the law of the strong showing of the cables and continued bullish reports from the goods market.

March before noon touched 15,06, May 15,15, and July 15,19.

See York, Oct. 13.—New high records for the season were made in the cotton market to-day.

An advance of 19a2 points, with Marell and all the law of the strong showing of the cables, and continued bullish reports from the goods market.

March before noon touched 15,06, May 15,15, and July 15,19.

See July 15,19.

New York, Oct. 13.—New high records for the season were made in the cotton market to-day.

An advance of 19a2 points, with Marcl and all the season were made in the cotto

## Under U. S. Treasury Supervision If You've a Youngster, encourage him to save money. Open a Savings Account in his name and he will take great pride and pleasure in going to the bank

## to deposit money. It will teach him habits of thrift that will be a valuable asset to him when he

HOME SAVINGS BANK, 7th and Mass. Ave. N. W. BRANCHES: 7th & H Sts. N. E. 436 7th St. S. W.

grows up.

LOAN SOCIETIES.

\$10 TO \$100 LOANED By a MODERN FIRM with a MODERN PURPOSE, in a NEW and MODEL WAY. Money on anything. Money for everybody. Money if you hold a position. Money if you own furniture.



CO-OPERATIVE BUILDING **ASSOCIATION** 

EQUITABLE

Unless you save systematically, you cannot expect to accomplish much. Our systematic saving has helped many to financial independence. It will prove a help to you